Case Number: PC-2017-3856 Filed in Providence/Bristol County Superior Court Submitted: 5/1/2023 4:21 PM Envelope: 4089754 Reviewer: Victoria H

## STATE OF RHODE ISLAND PROVIDENCE, SC.

## **SUPERIOR COURT**

St. Joseph Health Services of Rhode Island, Inc. *Petitioner* 

vs.

PC 2017-3856

St. Josephs Health Services of Rhode Island Retirement Plan, as amended *Respondent* 

Bank of America, in its capacity as Trustee of Respondent Nominal Respondent

## ORDER APPROVING RECEIVER'S TWENTY-SIXTH INTERIM REPORT AND TWENTY-FIFTH INTERIM REQUEST FOR APPROVAL OF FEES, COSTS AND EXPENSES

This matter having come on for WebEx Hearing on April 21, 2023, before the Rhode Island Superior Court sitting for Providence County, the Honorable Judge Brian Stern presiding, on the Receiver's Twenty-Sixth Interim Report and Twenty-Fifth Interim Request for Approval of Fees, Costs and Expenses (the "Twenty-Sixth Report") and the Receiver's Supplement to Twenty-Sixth Interim Report, by Stephen F. Del Sesto, Esq., Temporary and Permanent Receiver herein. The Court being satisfied that Notice of said Hearing has been given to all pension holders, interested parties and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Twenty-Sixth Report, it is hereby

## **ORDERED, ADJUDGED AND DECREED:**

1. That the Twenty-Sixth Interim Report of Stephen F. Del Sesto, Esq., in his capacity as Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver and Special Counsel to date are hereby approved, confirmed and ratified;

2. That the fees, costs and expenses incurred by the Receiver during the period of November 1, 2022 through and including March 31, 2023 (the "Invoice Period") are fair and reasonable;

3. That the Receiver's Twenty-Fifth Interim request for fees, costs and expenses incurred during the Invoice Period in the amount of \$177,505.59 are all hereby approved in full and the Receiver is authorized and directed to pay himself in full from available sources of cash in or held by the Estate;

4. That the Twenty-Seventh Interim Report and Twenty-Sixth Interim Request for Fees of the Receiver will be scheduled for WebEx hearing in July 2023 at a date and time to be docketed;

5. That the Receiver's Bond previously posted in this matter shall remain in place until ordered cancelled by this Court; and

6. That this matter shall remain open and the Order Appointing Permanent Receiver entered herein shall remain in full force and effect until further Order of this Court.

ENTERED as an Order of this Court this <u>3rd</u> day of May, 2023.

ENTERED: Brian P. Stern

May <u>3</u>, 2023

Associate Justice

**BY ORDER:** 

/s/ Carin Miley Deputy Clerk I

Clerk, Superior Court May <u>3</u>, 2023

Presented by:

Stern, J.

/s/ Stephen F. Del Sesto Stephen F. Del Sesto, Esq., As and only as Permanent Receiver for St. Josephs Health Services of RI Retirement Plan c/o Pierce Atwood LLP One Citizens Plaza, 10<sup>th</sup> Floor Providence, RI 02903 401-490-3415 sdelsesto@pierceatwood.com May 1, 2023