

NOTICE TO ALL PENSION PLAN PARTICIPANTS
IN RESPONSE TO INQUIRIES CONCERNING A STATE
POLICE INVESTIGATION

RE: St. Josephs Health Services of Rhode Island Retirement Plan

Recently, several Plan participants have inquired as to whether the underfunding of the St. Josephs Health Services of Rhode Island Retirement Plan and surrounding circumstances have been referred to the Rhode Island State Police for investigation. While I, in my capacity as Receiver, am solely involved in the civil action, I inquired with the Rhode Island State Police (“RISP”) for purposes of addressing the inquiries of Plan participants. In response to my inquiry, the RISP advised that this matter had not been referred to them for a criminal investigation. According to the RISP, there was some initial discussion about the matter shortly after the filing of SJHSRI’s Petition seeking the appointment of a Receiver; however, the consensus at that time was to let the Rhode Island Superior Court handle the matter through the civil proceeding and they would commence an investigation if requested by the Rhode Island Superior Court.

Sincerely,

Stephen F. Del Sesto, Esq.
Permanent Receiver of the Plan
and not individually