

STATE OF RHODE ISLAND
PROVIDENCE, SC.

SUPERIOR COURT

St. Joseph Health Services of Rhode Island, Inc.
Petitioner

vs.

PC 2017-3856

St. Josephs Health Services of Rhode Island
Retirement Plan, as amended
Respondent

Bank of America, in its capacity as Trustee of
Respondent
Nominal Respondent

**ORDER APPROVING RECEIVER'S SEVENTH INTERIM REPORT AND SIXTH INTERIM
REQUEST FOR APPROVAL OF FEES, COSTS AND EXPENSES**

This matter having come on for Hearing on December 14, 2018, before the Rhode Island Superior Court sitting for Providence County, the Honorable Judge Brian Stern presiding, on the Receiver's Seventh Interim Report and Sixth Interim Request for Approval of Fees, Costs and Expenses (the "Seventh Report") by Stephen F. Del Sesto, Esq., Temporary and Permanent Receiver herein, and the Court being satisfied that Notice of said Hearing has been given to all pension holders, interested parties and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Sixth Report, it is hereby

ORDERED, ADJUDGED AND DECREED:

1. That the Seventh Interim Report of Stephen F. Del Sesto, Esq., in his capacity as Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver and Special Counsel to date are hereby approved, confirmed and ratified;

2. That the fees, costs and expenses incurred by the Receiver during the period of September 1, 2018 through and including October 31, 2018 (the "PA Invoice Period") are fair and reasonable;

3. That the Receiver's Sixth Interim request for fees incurred during the PA Invoice Period in the amount of \$ 74,634.46 and costs and expenses in the amount of \$1,384.96 are all hereby approved in full. The Receiver is authorized and directed to pay himself in full from available cash-on-hand in the Estate;

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Date 12/14/18
Carin Miley *Deputy* Clerk

4. That the Receiver is authorized to pay the outstanding invoices of Mercer Investment Management for the periods covering the second quarter 2017 and the pre-receivership portion of the third quarter 2017, totaling \$41,936.97;

5. That the next interim report of the Receiver will be filed and scheduled for hearing within approximately sixty (60) days from entry of this Order;

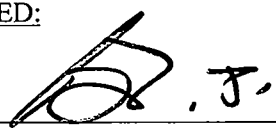
6. That the Receiver's recommendation to further postpone any modification to monthly benefit payments until, at least, the hearing on the Receiver's Eighth Interim Report is GRANTED;

7. That the Receiver's Bond previously posted in this matter shall remain in place until ordered cancelled by this Court; and


8. That this matter shall remain open and the Order Appointing Permanent Receiver entered herein shall remain in full force and effect until further Order of this Court.

ENTERED as an Order of this Court this 14th day of December, 2018.

ENTERED:


Stern, J.
December 14, 2018

BY ORDER:


Clerk, Superior Court
December 14, 2018

Presented by:

/s/ Stephen F. Del Sesto
Stephen F. Del Sesto, Esq.,
As and only as Permanent Receiver for
St. Josephs Health Services of RI Retirement Plan
c/o Pierce Atwood LLP
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401-490-3415
sdelsesto@pierceatwood.com
December 14, 2018