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## STATE OF RHODE ISLAND PROVIDENCE, SC.

## **SUPERIOR COURT**

St. Joseph Health Services of Rhode Island, Inc. *Petitioner* 

vs.

PC 2017-3856

St. Josephs Health Services of Rhode Island Retirement Plan, as amended *Respondent* 

Bank of America, in its capacity as Trustee of Respondent Nominal Respondent

## ORDER APPROVING RECEIVER'S SIXTEENTH INTERIM REPORT AND FIFTEENTH INTERIM REQUEST FOR APPROVAL OF FEES, COSTS AND EXPENSES

This matter having come on for WebEx Hearing on December 9, 2020, before the Rhode Island Superior Court sitting for Providence County, the Honorable Judge Brian Stern presiding, on the Receiver's Sixteenth Interim Report and Fifteenth Interim Request for Approval of Fees, Costs and Expenses (the "Sixteenth Report") by Stephen F. Del Sesto, Esq., Temporary and Permanent Receiver herein. The Court being satisfied that Notice of said Hearing has been given to all pension holders, interested parties and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Sixteenth Report, it is hereby

## **ORDERED, ADJUDGED AND DECREED:**

1. That the Sixteenth Interim Report of Stephen F. Del Sesto, Esq., in his capacity as Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver and Special Counsel to date are hereby approved, confirmed and ratified;

2. That the fees, costs and expenses incurred by the Receiver during the period of Ocotber 1, 2020 through and including November 30, 2020 (the "Invoice Period") are fair and reasonable;

3. That the Receiver's Fifteenth Interim request for fees, costs and expenses incurred during the Invoice Period in the amount of \$74,414.06 are all hereby approved in full. The Receiver is authorized and directed to pay himself in full from available sources of cash in or held by the Estate;

4. That the Seventeenth Interim Report and Sixteenth Interim Request for Fees of the Receiver will be scheduled for WebEx hearing in February 2021 at a date and time to be docketed;

5. That the Receiver's Bond previously posted in this matter shall remain in place until ordered cancelled by this Court;

6. That this matter shall remain open and the Order Appointing Permanent Receiver entered herein shall remain in full force and effect until further Order of this Court; and

ENTERED as an Order of this Court this 9th day of December, 2020.

ENTERED:

Brian P. Stern, J. Stern, J. December 9 2020

Presented by:

BY ORDER:

/s/ Carin Miley Deputy Clerk I

Clerk, Superior Court December <u>9</u>, 2020

/s/ Stephen F. Del Sesto Stephen F. Del Sesto, Esq., As and only as Permanent Receiver for St. Josephs Health Services of RI Retirement Plan c/o Pierce Atwood LLP One Financial Plaza, 26<sup>th</sup> Floor Providence, RI 02903 401-490-3415 sdelsesto@pierceatwood.com December 9, 2020