## STATE OF RHODE ISLAND PROVIDENCE, SC.

## SUPERIOR COURT

St. Joseph Health Services of Rhode Island, Inc. Petitioner

VS.

PC 2017-3856

St. Josephs Health Services of Rhode Island Retirement Plan, as amended Respondent

Bank of America, in its capacity as Trustee of Respondent

Nominal Respondent

## ORDER APPROVING RECEIVER'S TWELFTH INTERIM REPORT AND ELEVENTH INTERIM REQUEST FOR APPROVAL OF FEES, COSTS AND EXPENSES

This matter having come on for Hearing on January 29, 2020, before the Rhode Island Superior Court sitting for Providence County, the Honorable Judge Brian Stern presiding, on the Receiver's Twelfth Interim Report and Eleventh Interim Request for Approval of Fees, Costs and Expenses (the "Twelfth Report") by Stephen F. Del Sesto, Esq., Temporary and Permanent Receiver herein. The Court being satisfied that Notice of said Hearing has been given to all pension holders, interested parties and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Twelfth Report, it is hereby

## ORDERED, ADJUDGED AND DECREED:

- 1. That the Twelfth Interim Report of Stephen F. Del Sesto, Esq., in his capacity as Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver and Special Counsel to date are hereby approved, confirmed and ratified;
- 2. That the fees, costs and expenses incurred by the Receiver during the period of November 1, 2019 through and including December 31, 2019 (the "Invoice Period") are fair and reasonable;
- 3. That the Receiver's Eleventh Interim request for fees incurred during the Invoice Period in the amount of \$59,749.50 and costs and expenses in the amount of \$3,041.07 are all hereby approved in full. The Receiver is authorized and directed to pay himself in full from available sources of cash in or held by the Estate;

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- That the Thirteenth Interim Report and Twelfth Interim Request for Fees of the Receiver will 4. be scheduled for hearing on April 1, 2020, at 9:30am;
- That the Receiver's Bond previously posted in this matter shall remain in place until ordered 5. cancelled by this Court;
- 6. That this matter shall remain open and the Order Appointing Permanent Receiver entered herein shall remain in full force and effect until further Order of this Court; and
  - 7. The effective date of this Order shall be nunc pro tunc as of January 29, 2020.

ENTERED as an Order of this Court this \_\_\_\_\_day of February 2020.

**ENTERED:** 

Stern, J.

February

**BY ORDER** 

Clerk, Superior Court

February \_\_ 2020

Presented by:

/s/ Stephen F. Del Sesto

Stephen F. Del Sesto, Esq., As and only as Permanent Receiver for St. Josephs Health Services of RI Retirement Plan c/o Pierce Atwood LLP One Financial Plaza, 26<sup>th</sup> Floor Providence, RI 02903 401-490-3415 sdelsesto@pierceatwood.com January 29, 2020