

UNITED STATES DISTRICT COURT
DISTRICT OF RHODE ISLAND

SECURITIES AND EXCHANGE COMMISSION,)
)
Plaintiff,)
)
vs.) Case No. 15-CV-00191-S-LDA
)
PATRICK CHURCHVILLE,)
CLEARPATH WEALTH MANAGEMENT, LLC,)
)
Defendants,)
)
and)
)
CLEARPATH MULTI-STRATEGY FUND I, L.P.,)
CLEARPATH MULTI-STRATEGY FUND II, L.P.,)
CLEARPATH MULTI-STRATEGY FUND III, L.P.,)
HCR VALUE FUND, L.P.,)
)
Relief Defendants.)
_____)

**NOTICE OF CLAIMS BAR DATE AND
PROCEDURES FOR SUBMITTING PROOFS OF CLAIM**

**TO: ALL CLAIMANTS OF PATRICK CHURCHVILLE AND THE CLEARPATH
WEALTH MANAGEMENT, LLC RECEIVERSHIP ENTITIES**

PLEASE TAKE NOTICE OF THE FOLLOWING:

On September 23, 2016, the United States District Court for the District of Rhode Island (the “District Court”) entered an Order in the above-captioned case (the “Claims Bar Date Order”) establishing **January 21, 2017 at 5:00 p.m. (Eastern Standard Time)** as the deadline (the “Bar Date”) for certain claimants to submit a completed and signed Creditor Proof of Claim Form and/or an Investor Proof of Claim Form under penalty of perjury, together with supporting documentation, against the following entities: Patrick E. Churchville, ClearPath Wealth Management, LLC, ClearPath Multi-Strategy Fund I, L.P., ClearPath Multi-Strategy Fund II, L.P., and ClearPath Multi-Strategy Fund III, L.P. (collectively, the “Receivership Entities”).

1. WHAT IS THE BAR DATE?

The Bar Date is the date by which the individuals and entities described below must submit a Creditor Proof of Claim Form and/or an Investor Proof of Claim Form with the Receiver in the

manner indicated below. The Bar Date is **January 21, 2017 at 5:00 p.m. (prevailing Eastern Standard Time)**, and all Proof of Claim Forms must be actually received by the Receiver on or before that deadline. Claimants who submit Creditor Proof of Claim and/or Investor Proof of Claim Forms by courier service, overnight service, hand delivery or electronic mail should retain a copy of their bill of lading or other proof of delivery of their Proof of Claim Form. Please note that any Creditor Proof of Claim Form and/or Investor Proof of Claim Form submitted after the Bar Date will be subject to disallowance, which means that you will not receive any distribution from the Receiver or the Receivership Entities.

2. WHO NEEDS TO SUBMIT A CREDITOR PROOF OF CLAIM OR INVESTOR PROOF OF CLAIM FORM?

A “Creditor Claim” is defined as: (a) a right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, mature, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured, against one or more of the Receivership Entities; or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right of payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, mature, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured, against one or more of the Receivership Entities. All persons or entities (including, without limitation, individuals, partnerships, corporations, joint ventures, estates, trusts, and governmental units) that hold a Creditor Claim shall file a Creditor Proof of Claim Form, unless otherwise expressly stated herein, regardless of whether the Claim at issue has been previously acknowledged by the Receiver or whether the Claim at issue is held with or through any person or entity or based on primary, secondary, direct, indirect, secured, unsecured or contingent liability.

An “Investor Claim” is defined as a right arising from a prior or current investment in or through one or more of the Receivership Entities, including, but not limited to, any of the series funds, limited partnerships and/or limited liability companies previously or currently owned, managed or controlled by one or more of the Receivership Entities. Such series funds, limited partnerships and/or limited liability companies include, but are not limited to, investments previously or currently referred to as: Healthcare Receivables (JER), Series B Hastings Equity Partners LLC, Series D Feingold O’Keeffe Distressed Loan Fund, Series H Solesbee Equipment & Attachments, Series J OPCO, Series K Feingold O’Keeffe Distressed Loan Fund, Receivables Partners LLC, Series B Managed Futures, Series C UPA, Series D Drug Discovery Fund I, Series A IPA Loan, Series E Managed Futures 201, Series F UPA, Series G Drug Discovery Fund, and Series H Managed Futures. (Creditor Claims and Investor Claims may be hereinafter referred to collectively as “Claims”). Any persons or entities (including, without limitation, individuals, partnerships, corporations, joint ventures, estates, trusts and governmental units) that hold an Investor Claim shall file a Proof of Claim regardless of whether the current or former holder of such Investor Claim has received from the Receivership Entities any distribution of funds on account thereof including, but not limited to, interest, income, redemption or return of capital and regardless of whether any amount of such holder’s Investment Claim remains outstanding and unpaid.

Holders of claims that arose after July 30, 2015 including “Administrative Claimants” that provided goods or services to the Receivership Entities or the Receiver at the request of the Receiver after the Receiver was appointed on July 30, 2015 are not required to submit a Proof of Claim Form prior to the Bar Date.

This notice is being sent to many persons and entities that have had some relationship or have done business with the Receivership Entities. The fact that you have received this notice does not necessarily mean that you are a Claimant, that you have a valid claim, or that the District Court or the Receiver believes you have a claim against the Receivership Entities.

3. DO I NEED TO SUBMIT A CREDITOR PROOF OF CLAIM FORM AND/OR AN INVESTOR PROOF OF CLAIM FORM IF I HAVE PREVIOUSLY SUBMITTED EVIDENCE OF A CLAIM TO THE RECEIVER?

Yes. A Claimant that previously has submitted evidence of a Claim with the Receiver must submit a Creditor Proof of Claim Form and/or an Investor Proof of Claim Form evidencing such Claim in order to be entitled to receive a distribution from any of the Receivership Entities.

4. WHAT ARE THE CONSEQUENCES OF NOT SUBMITTING A CREDITOR PROOF OF CLAIM FORM AND/OR AN INVESTOR PROOF OF CLAIM FORM?

ANY CLAIMANT WHO IS REQUIRED TO SUBMIT A PROOF OF CLAIM FORM, BUT THAT FAILS TO DO SO IN A TIMELY MANNER, WILL BE FOREVER BARRED, ESTOPPED, AND ENJOINED TO THE FULLEST EXTENT ALLOWED BY APPLICABLE LAW FROM ASSERTING, IN ANY MANNER, SUCH CLAIM AGAINST THE RECEIVERSHIP ENTITIES AND THEIR RESPECTIVE PROPERTY OR ESTATES; WILL NOT BE PERMITTED TO OBJECT TO ANY DISTRIBUTION PLAN PROPOSED BY THE RECEIVER ON ACCOUNT OF SUCH CLAIM; WILL BE DENIED ANY DISTRIBUTIONS UNDER ANY DISTRIBUTION PLAN IMPLEMENTED BY THE RECEIVER ON ACCOUNT OF SUCH CLAIM; AND WILL NOT RECEIVE ANY FURTHER NOTICES ON ACCOUNT OF SUCH CLAIM. FURTHER, THE RECEIVERSHIP ENTITIES AND THEIR RESPECTIVE PROPERTY OR ESTATES WILL BE DISCHARGED FROM ANY AND ALL INDEBTEDNESS OR LIABILITY WITH RESPECT TO SUCH CLAIM.

HOLDERS OF INVESTOR CLAIMS WHO HAVE RECEIVED ANY DISTRIBUTIONS ON ACCOUNT OF SUCH CLAIMS, INCLUDING INCOME, INTEREST, REDEMPTIONS AND/OR RETURN OF CAPITAL, WHO FAIL TO FILE A TIMELY AND PROPERLY EXECUTED INVESTOR PROOF OF CLAIM SHALL BE SUBJECT TO THE TERMS OF THIS SECTION 4 INCLUDING HOLDERS OF SUCH INVESTOR CLAIMS WHO ARE HEREINAFTER SUBJECT TO SUIT BY THE RECEIVER FOR RECOVERY OF ANY DISTRIBUTIONS MADE TO SUCH INVESTOR BY ANY OF THE RECEIVERSHIP ENTITIES PRIOR TO THE COMMENCEMENT OF THIS RECEIVERSHIP.

5. WHERE CAN I GET A COPY OF THE CREDITOR PROOF OF CLAIM OR INVESTOR PROOF OF CLAIM FORMS?

For your convenience, enclosed with this notice are the Creditor Proof of Claim and Investor Proof of Claim Forms. Copies of the Creditor Proof of Claim and Investor Proof of Claim Forms are also available at <http://dbslawfirm.com/receivership/churchville-clearpath>. Additional information can be found on the Receiver's website at <http://dbslawfirm.com/receivership/churchville-clearpath>. The Receiver will also provide this notice and the Creditor Proof of Claim and Investor Proof of Claim Forms to any potential Claimant who makes a written request for such documents to (a) the e-mail address clearpathreceiver@dbslawfirm.com; or (b) the address of the Receiver, c/o Donoghue Barrett & Singal, P.C., One Cedar Street, Suite 300, Providence, Rhode Island 02903.

6. HOW DO I SUBMIT MY CREDITOR PROOF OF CLAIM AND/OR INVESTOR PROOF OF CLAIM FORMS?

A completed and signed Creditor Proof of Claim Form and/or Investor Proof of Claim Form, together with supporting documentation, must be submitted to the Receiver, so as to be actually received no later than **January 21, 2017 at 5:00 p.m. (Eastern Standard Time)**.

Creditor Proof of Claim and/or Investor Proof of Claim Forms must be submitted to the Receiver (a) by mail to Stephen F. Del Sesto, Esq., Court-appointed Receiver, c/o Donoghue Barrett & Singal, P.C., One Cedar Street, Suite 300, Providence, Rhode Island 02903; (b) by courier service, overnight service or hand delivery to Stephen F. Del Sesto, Esq., Court-appointed Receiver, c/o Donoghue Barrett & Singal, P.C., One Cedar Street, Suite 300, Providence, Rhode Island 02903; or (c) by electronic mail, as an attachment in portable document format (.pdf) to clearpathreceiver@dbslawfirm.com. Proof of Claim Forms should not be filed with the District Court, and any Proof of Claim Form so filed will not be considered properly submitted.

You must identify, in the Proof of Claim Form, the Receivership Entity against which you are asserting a Claim if such information is available to you. However, you may submit separate Proof of Claim Forms against more than one or all of the Receivership Entities if, based upon a reasonable investigation, you believe that you hold a Claim against those Receivership Entities or are unsure which Receivership Entity you hold a Claim against.

7. SUPPORTING DOCUMENTS

Please attach to your Creditor Proof of Claim and/or Investor Proof of Claim Forms documents, including any electronic data (including copies of emails and other electronic data) that support your Creditor Proof of Claim Form and/or Investor Proof of Claim Form. Such documentation may include, but is not limited to: copies of personal checks, cashier's checks, wire transfer advices, account statements and other documents evidencing the investment or payment of funds; any written contract or agreement made in connection with any investment in or with any Receivership Entity; a chronological accounting of all money received by the Claimant from any Receivership Entity or the Receiver, whether such payments are denominated as the return of principal, interest, commissions, finder's fees, sponsor payments, or otherwise; copies of all

documentation and records reflecting or regarding any withdrawals ever made by or payments received by the Claimant from any Receivership Entity or the Receiver; copies of all agreements, promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, or evidence of perfection of lien; and other documents evidencing the amount and basis of the Claim. **DO NOT SEND ORIGINAL DOCUMENTS.** If such supporting documentation is not available, please explain why in an addendum that is attached to your Proof of Claim Form.

Please do not submit the following types of materials with a Creditor Proof of Claim Form or Investor Proof of Claim Form unless requested by the Receiver: (1) marketing brochures and other marketing materials received from Receivership Entities; (2) routine or form correspondence received from Receivership Entities; (3) copies of pleadings on file in any case involving the Receiver or the Receivership Entities; and (4) other documents received from Receivership Entities that do not reflect Claimant specific information concerning the existence or value of a Claim.

8. REQUESTS FOR ADDITIONAL INFORMATION AND INTERVIEWS

If after receiving a Creditor Proof of Claim or Investor Proof of Claim, the Receiver determines that he needs additional information to review and process a Claim, the Receiver may contact the Claimant by telephone or email to request such additional information from the Claimant. A Claimant shall submit to an interview by the Receiver if the Receiver, in his discretion requests an interview to facilitate processing of the Claimant's Claim.

9. COOPERATION

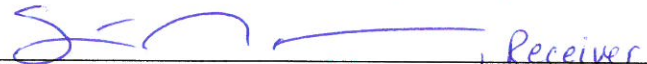
The Court has directed all parties and Claimants to cooperate with the Receiver to the maximum extent possible to achieve swift resolution of disputes concerning Claims. **ALL CLAIMANTS SHOULD UNDERSTAND THAT RECOVERY WILL, IN ALL LIKELIHOOD, BE SIGNIFICANTLY LESS THAN THE VALUE OF ANY RESPECTIVE CLAIM.**

10. RESERVATION OF RIGHTS

The Receiver reserves the right to dispute, or assert offsets or defenses as to the nature, amount, liability, classification, or otherwise against, any amounts asserted in any Creditor Proof of Claim Form and/or Investor Proof of Claim Form. Nothing set forth in this notice or the Proof of Claim Form shall preclude the Receiver from objecting to any Proof of Claim Form, on any grounds.

Dated this 6th day of October, 2016.

BY ORDER OF THE HONORABLE WILLIAM E. SMITH
UNITED STATES DISTRICT COURT JUDGE



Stephen F. Del Sesto, Esq., as and only as Court-Appointed Receiver