

UNITED STATES DISTRICT COURT
DISTRICT OF RHODE ISLAND

SECURITIES AND EXCHANGE COMMISSION,)
)
 Plaintiff,)
)
 vs.)
)
 PATRICK CHURCHVILLE,)
 CLEARPATH WEALTH MANAGEMENT, LLC,)
)
 Defendants,)
)
 and)
)
 CLEARPATH MULTI-STRATEGY FUND I, L.P.,)
 CLEARPATH MULTI-STRATEGY FUND II, L.P.,)
 CLEARPATH MULTI-STRATEGY FUND III, L.P.,)
 HCR VALUE FUND, L.P.,)
)
 Relief Defendants.)
)

Case No. 15-CV-00191-S-LDA


**ORDER APPROVING RECEIVER’S PETITION FOR INSTRUCTIONS REGARDING
THE DISTRIBUTION OF HCR VALUE FUND, L.P. SERIES A FUNDS**

This matter came before the Court on April 1, 2016, on the Receiver’s Petition for Instructions Regarding the Distribution of HCR Value Fund, L.P. Series A Funds (Document # 56) filed on March 1, 2016 by Stephen F. Del Sesto, as the Court-appointed Receiver for Defendants Patrick Churchville and ClearPath Wealth Management, LLC and Relief Defendants ClearPath Multi-Strategy Fund I, L.P., ClearPath Multi-Strategy Fund II, L.P., and ClearPath Multi-Strategy Fund III, L.P. (collectively “Receivership Entities”). Having considered the Receiver’s Petition and there being no objections thereto,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT:

1. The Receiver's Petition for Instructions Regarding the Distribution of HCR Value Fund, L.P. Series A Funds is approved.
2. The Receiver is hereby authorized to proceed with the distribution of the HCR Value Fund, L.P., Series A funds in accordance with Paragraph 11 of the Receiver's Petition.
3. The Receiver's distribution of the HCR Value Fund, L.P. Series A funds shall neither waive nor limit the Receiver's rights to proceed, pursuant to Section 7(I) of this Court's July 30, 2015 Order Appointing Receiver (Document # 16), against any third parties for claims including, without limitation, fraudulent transfer claims.

IT IS SO ORDERED, this 17th day of April 2016.



Honorable William E. Smith
UNITED STATES DISTRICT JUDGE