UNITED STATES DISTRICT COURT DISTRICT OF RHODE ISLAND

SECURITIES AND EXCHANGE COMMISSION,))
Plaintiff,)
V.) Case No. 15-cv-00191-S-LDA
PATRICK CHURCHVILLE, CLEARPATH WEALTH MANAGEMENT, LLC)))
Defendants, and)))
CLEARPATH MULTI-STRATEGY FUND I, L.P.)
CLEARPATH MULTI-STRATEGY FUND II, L.P.)
CLEARPATH MULTI-STRATEGY FUND III, L.P. HCR VALUE FUND, L.P.))
Relief Defendants.))

COMMISSION'S RESPONSE TO RECEIVER'S FIFTH INTERIM FEE APPLICATION

After review of the Receiver's Fifth Interim Fee Application (ECF No. 184) and the

accompanying materials provided by the Receiver to the Commission, the Commission does not

object to the Receiver's request for the fees and costs set forth in that Application. The fees and

costs appear reasonable and necessary to the accomplishment of the goals of the Receivership.

Respectfully submitted,

SECURITIES AND EXCHANGE COMMISSION By its attorneys,

/s/ Marc J. Jones

Marc J. Jones (Massachusetts Bar No. 645910) Senior Trial Counsel Attorney for Plaintiff SECURITIES AND EXCHANGE COMMISSION 33 Arch Street, 23rd Floor Boston, MA 02110 (617) 573-8947 (Jones direct) jonesmarc@sec.gov

DATED: December 17, 2022

Certificate of Service

I, Marc Jones, hereby certify that I filed the above document on December 17, 2022, and that notice will be sent electronically to all counsel who are registered participants identified on the Mailing Information for Case No. 15-cv-00191-S-LDA.

/s/ Marc Jones