

NOTICE OF WITHHOLDING TAX CHANGES

NOTICE TO ALL PENSION PLAN PARTICIPANTS

RE: St. Josephs Health Services of Rhode Island Retirement Plan

As some of you may already be aware, due to the recent tax bill that passed in December 2017, the Federal and State Withholding wage tables have changed. As a result of recent changes to State Withholding Wage tables, starting with the September 2018 benefit payments, certain Plan participants residing in New Mexico who are currently receiving monthly benefit payments may see a change to their net monthly payment amount. The changes is as follows:

New Mexico

Withholding tables for New Mexico have been updated to reflect a new standard deduction amount and to achieve conformity with the Internal Revenue Code. Participants electing New Mexico State withholding on the Single and Married tables with one allowance/exemption will experience a reduction in withholding based on the new withholding tables.

Thank you and I hope this information is helpful.

Very truly yours,

Stephen F. Del Sesto, Esq.
Permanent Receiver of the Plan
and not individually