

**STATE OF RHODE ISLAND
PROVIDENCE, SC.**

SUPERIOR COURT

St. Joseph Health Services of Rhode Island, Inc.
Petitioner

vs.

PC 2017-3856

St. Josephs Health Services of Rhode Island
Retirement Plan, as amended
Respondent

Bank of America, in its capacity as Trustee of
Respondent
Nominal Respondent

**ORDER APPROVING RECEIVER'S THIRTEENTH INTERIM REPORT AND TWELFTH
INTERIM REQUEST FOR APPROVAL OF FEES, COSTS AND EXPENSES**

This matter having come on for Hearing on June 1, 2020, before the Rhode Island Superior Court sitting for Providence County, the Honorable Judge Brian Stern presiding, on the Receiver's Thirteenth Interim Report and Twelfth Interim Request for Approval of Fees, Costs and Expenses (the "Thirteenth Report") by Stephen F. Del Sesto, Esq., Temporary and Permanent Receiver herein. The Court being satisfied that Notice of said Hearing has been given to all pension holders, interested parties and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Thirteenth Report, it is hereby

ORDERED, ADJUDGED AND DECREED:

1. That the Thirteenth Interim Report of Stephen F. Del Sesto, Esq., in his capacity as Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver and Special Counsel to date are hereby approved, confirmed and ratified;

2. That the fees, costs and expenses incurred by the Receiver during the period of January 1, 2020 through and including April 15, 2020 (the "Invoice Period") are fair and reasonable;

3. That the Receiver's Twelfth Interim request for fees incurred during the Invoice Period in the amount of \$108,774.50 and costs and expenses in the amount of \$267.51 are all hereby approved in full. The Receiver is authorized and directed to pay himself in full from available sources of cash in or held by the Estate;

4. That the Fourteenth Interim Report and Thirteenth Interim Request for Fees of the Receiver will be scheduled for WebEx hearing on Tuesday, August 25, 2020, at 2:00pm;

5. That the Receiver's Bond previously posted in this matter shall remain in place until ordered cancelled by this Court;

6. That this matter shall remain open and the Order Appointing Permanent Receiver entered herein shall remain in full force and effect until further Order of this Court; and

7. The effective date of this Order shall be *nunc pro tunc* as of June 1, 2020.

ENTERED as an Order of this Court this 29th day of July, 2020.

ENTERED:

Brian P. Stern, J.
Stern, J.
July 29, 2020

BY ORDER:

/s/ Carin Miley
Deputy Clerk I
Clerk, Superior Court
July 29, 2020

Presented by:

/s/ Stephen F. Del Sesto
Stephen F. Del Sesto, Esq.,
As and only as Permanent Receiver for
St. Josephs Health Services of RI Retirement Plan
c/o Pierce Atwood LLP
One Financial Plaza, 26th Floor
Providence, RI 02903
401-490-3415
sdelsesto@pierceatwood.com
July 23, 2020