## STATE OF RHODE ISLAND PROVIDENCE, SC.

## SUPERIOR COURT

St. Joseph Health Services of Rhode Island, Inc. *Petitioner* 

vs.

PC 2017-3856

St. Josephs Health Services of Rhode Island Retirement Plan, as amended Respondent

Bank of America, in its capacity as Trustee of Respondent

Nominal Respondent

## ORDER APPROVING RECEIVER'S THIRD INTERIM REPORT AND REQUEST FOR APPROVAL OF FEES, COSTS AND EXPENSES

This matter having come on for Hearing on May 31, 2018, before the Rhode Island Superior Court sitting for Providence County, the Honorable Judge Brian Stern presiding, on the Receiver's Third Interim Report and Request for Approval of Fees, Costs and Expenses (the "Third Report") by Stephen F. Del Sesto, Esq., Temporary and Permanent Receiver herein, and the Court being satisfied that Notice of said Hearing has been given to all pension holders, interested parties and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Third Report, it is hereby

## ORDERED, ADJUDGED AND DECREED:

- 1. That the Third Interim Report of Stephen F. Del Sesto, Esq., in his capacity as Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver and Special Counsel to date are hereby approved, confirmed and ratified;
- 2. That the fees, costs and expenses incurred by the Receiver and the Receiver's Special Counsel during the period of March 1, 2018, through and including April 30, 2018 (the "Invoice Period"), are fair and reasonable;

- 3. That the Receiver's Third Interim request for fees incurred during the Invoice Period in the amount of \$57,015.50 and costs and expenses in the amount of \$44.02 are all hereby approved in full. The Receiver is authorized and directed to pay himself in full from available cash-on-hand in the Estate;
- 4. That the Receiver's Third Interim request for fees incurred by the Receiver's Special Counsel, Wistow Sheehan & Loveley, PC ("WSL"), during the Invoice Period in the amount of \$135,375.00 and costs and expenses in the amount of \$20,098.16 are all hereby approved in full. The Receiver is authorized and directed to pay WSL in full from available cash-on-hand in the Estate;
- 5. That the next interim report of the Receiver will be filed and scheduled for hearing within approximately sixty (60) days from entry of this Order;
- 6. That the Receiver's Bond previously posted in this matter shall remain in place until ordered cancelled by this Court; and
- 7. That this matter shall remain open and the Order Appointing Permanent Receiver entered herein shall remain in full force and effect until further Order of this Court.

ENTERED as an Order of this Court this 31 day of may 2018.

ENTERED:

Stern, J.

, 2018

BY ORDER:

Clerk, Superior Court

5 - 3 | - ,2018

Presented by:

Stephen F. Del Sesto, Esq.,

As and only as Permanent Receiver for

St. Josephs Health Services of RI Retirement Plan

c/o Pierce Atwood LLP

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